

Schedules forming part of Consolidated Accounts for the year ended March 31, 2007

Statement regarding Subsidiary Companies pursuant to Section 212 of the Companies Act, 1956

1.	Name of the Company	Godrej Netherlands B.V.	Godrej Consumer Products (UK) Limited	Keyline Brands Limited	Inecto Manufacturing Limited	Inecto Limited	Cosmetics That Care Limited	Cuticura Laboratories Limited	Rapidol Pty Limited
2.	The Company's interest in the subsidiaries as on March 31, 2007								
(a)	Number of Equity Shares	200	5000000	29156	100000	2	100	2	18050000
	Total Number of Shares	200	5000000	29156	100000	2	100	2	18050000
(b)	Face Value	€ 100	£1	£1	£1	£1	£1	£1	ZAR 1
(c)	Extent of Holding	100%	100%	100%	100%	100%	100%	100%	100%
3.	Net aggregate profit/(loss) of the subsidiary company so far it concerns the members of the Company	GBP	GBP	GBP	GBP	GBP	GBP	GBP	ZAR
A.	For the financial year ended on March 31, 2007								
i.	Not dealt with in the books of Account of the Company	-8603	-367000	1846184	18687				4874198
ii.	Dealt with in the books of Account of the Company								
B.	For the subsidiary company's previous financial years since it became a subsidiary								
i.	Not dealt with in the books of Account of the Company	-130243	-198355	383589	3302				
ii.	Dealt with in the books of Account of the Company								

Notes:

- The Financial Year of all subsidiary companies have ended on March 31, 2007.
- 5000000 equity shares of GBP 1 each are held in Godrej Consumer Products (UK) Ltd. by Godrej Netherlands B.V., a subsidiary of the Company.
- 29156 equity shares of GBP 1 each are held in Keyline Brands Ltd. by Godrej Consumer Products (UK) Ltd., a subsidiary of the Company.
- 100000 equity shares of GBP 1 each are held in Inecto Manufacturing Ltd. by Keyline Brands Ltd. a subsidiary of the Company.
- 2 equity shares of GBP 1 each are held in Inecto Ltd. by Keyline Brands Ltd., a subsidiary of the Company.
- 100 equity shares of GBP 1 each are held in Cosmetics That Care Ltd. by Keyline Brands Ltd., a subsidiary of the Company.
- 2 equity shares of GBP 1 each are held in Cuticura Laboratories Ltd. by Keyline Brands Ltd., a subsidiary of the Company.
- 18050000 shares of ZAR 1 each are held in Rapidol Pty. Ltd., a subsidiary of the Company with effect from August 3, 2006.
- The above statement does not include dividend of GBP 1523401 paid by Keyline Brands Limited to Godrej Consumer Products (UK) Limited.

Adi Godrej	Chairman and Managing Director
Jamshyd Godrej	Director
Nadir Godrej	Director
Bala Balachandran	Director
Rama Bijapurkar	Director
Bharat Doshi	Director
Aman Mehta	Director
Hoshedar Press	Executive Director and President
Sunil Sapre	Executive Vice President (Finance & Commercial) and Company Secretary

Mumbai, April 25, 2007