



Statement regarding Subsidiary Companies pursuant to Section 212 of the Companies Act, 1956

1.	Name of the Company	Godrej Netherlands B.V.	Godrej Consumer Products(UK) Limited	Keyline Brands Limited	Inecto Manufacturing Limited	Inecto Limited	Cosmetics That Care Limited	Cuticura Laboratories Limited
2.	The company's interest in the subsidiaries as on March 31, 2006							
a.	Number of Equity Shares	200	5000000	29156	100000	2	100	2
	Total Number of Shares	200	5000000	29156	100000	2	100	2
b.	Face Value	100	£1	£1	£1	£1	£1	£1
c.	Extent of Holding	100%	100%	100%	100%	100%	100%	100%
3.	Net aggregate profit/(Loss) of the subsidiary company so far it concerns the members of the Company	GBP	GBP	GBP	GBP	GBP	GBP	GBP
A.	For the financial year ended on March 31, 2006							
i.	Not dealt with in the books of Account of the Company	-130,243	-198,355	383,589	3,302			
ii.	Dealt with in the books of Account of the Company							
B.	For the subsidiary company's previous financial years since it became a subsidiary	Not applicable, since the companies having become subsidiaries during the year 2005-06.						
i.	Not dealt with in the books of Account of the Company							
ii.	Dealt with in the books of Account of the Company							

Notes:

- The Financial Year of all subsidiary companies have ended on March 31, 2006.
- 5000000 equity shares of GBP 1 each are held in Godrej Consumer Products (UK) Ltd. by Godrej Netherlands B.V., a subsidiary of the Company.
- 29156 equity shares of GBP 1 each are held in Keyline Brands Ltd. by Godrej Consumer Products (UK) Ltd., a subsidiary of the Company.
- 100000 equity shares of GBP 1 each are held in Inecto Manufacturing Ltd by Keyline Brands Ltd. a subsidiary of the Company
- 2 equity shares of GBP 1 each are held in Inecto Ltd. by Keyline Brands Ltd., a subsidiary of the Company
- 100 equity shares of GBP 1 each are held in Cosmetics That Care Ltd. by Keyline Brands Ltd., a subsidiary of the Company
- 2 equity shares of GBP 1 each are held in Cuticura Laboratories Ltd. by Keyline Brands Ltd., a subsidiary of the Company
- The above statement does not include dividend of GBP 3837513 paid by Keyline Brands Limited to Godrej Consumer Products (UK) Ltd. out of pre-acquisition profit & loss account balance and treated as reduction of cost of shares by Godrej Consumer Products (UK) Ltd.

Adi Godrej	Chairman & Managing Director
Jamshyd Godrej	Director
Bala Balachandran	Director
Rama Bijapurkar	Director
Bharat Doshi	Director
Hoshedar Press	Executive Director & President
Sunil Sapre	Executive Vice President
	(Finance & Commercial) & Company Secretary

Mumbai, April 26, 2006

Information of Subsidiary Companies for the year ended March 31, 2006 disclosed as per the terms of exemption under Section 212(8) of the Companies Act, 1956 granted by the Central Government

All figures in Lac

Sr. No.	Information	Godrej Netherlands B.V.		Godrej Consumer Products (UK) Limited		Keyline Brands Limited		Inecto Manufacturing Limited		Inecto Limited (*)		Cosmetics That Care Limited (*)		Cuticura Laboratories Limited (*)	
		GBP	INR	GBP	INR	GBP	INR	GBP	INR	GBP	INR	GBP	INR	GBP	INR
Period		19.10.2005 - 31.03.2006		24.10.2005 - 31.03.2006		01.01.2005 - 31.03.2006		01.01.2005 - 31.03.2006		01.01.2005 - 31.03.2006		01.01.2005 - 31.03.2006		01.01.2005 - 31.03.2006	
(a)	Capital	0.14	10.62	50.00	3,881.24	0.29	22.63	1.00	77.62	(***)	-	(***)	-	(***)	-
(b)	Reserves	54.63	4,240.83	36.39	2,824.89	38.80	3,012.17	2.19	169.72	-	-	-	-	-	-
(c)	Total assets	84.77	6,580.19	170.84	13,261.54	39.10	3,034.81	3.19	247.34	(***)	-	(***)	-	(***)	-
(d)	Total liabilities	84.77	6,580.19	170.84	13,261.54	39.10	3,034.81	3.19	247.34	(***)	-	(***)	-	(***)	-
(e)	Investments (**) (Excepting in Subsidiaries)	-	-	-	-	0.01	0.58	-	-	-	-	-	-	-	-
(f)	Turnover	-	-	-	-	197.02	15,293.43	28.48	2,210.56	-	-	-	-	-	-
(g)	Profit Before Taxes	(1.30)	(101.10)	(****) 36.39	2,824.89	26.50	2,057.22	0.77	59.78	-	-	-	-	-	-
(h)	Provision for Taxes	-	-	-	-	8.78	681.32	0.23	17.97	-	-	-	-	-	-
(i)	Profit after Taxation	(1.30)	(101.10)	(****) 36.39	2,824.89	17.72	1,375.13	0.54	41.81	-	-	-	-	-	-
(j)	Proposed Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(*) These three companies have not carried out any transactions during the year

(**) The investment is of 2500 ordinary shares in Creightons plc of 1 pence each

(***) The values have not been mentioned as same are less than 500 GBP / INR

(****) Includes dividend of GBP 3837513 paid by Keyline Brands Limited to Godrej Consumer Products (UK) out of pre-acquisition profit & loss account balance and treated as reduction in of cost of shares by Godrej Consumer Products (UK) in consolidation.

The values in Indian Rupees are converted at exchange rate as on 31.03.2006 1 GBP = 77.62 INR