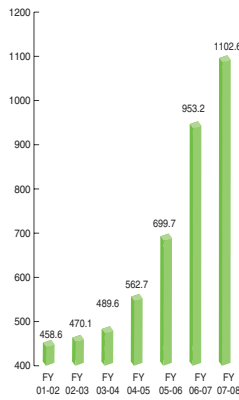
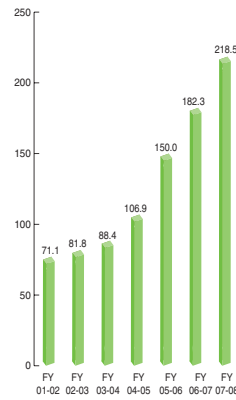


Performance Highlights

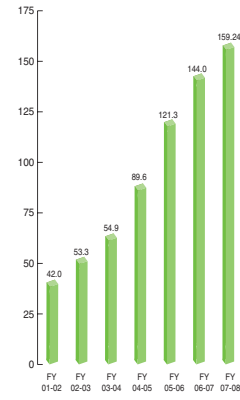
Net Sales (Rs. cr.)



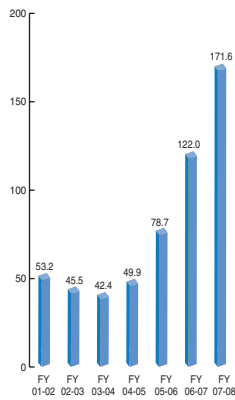
Operating Profit (Rs. cr.)



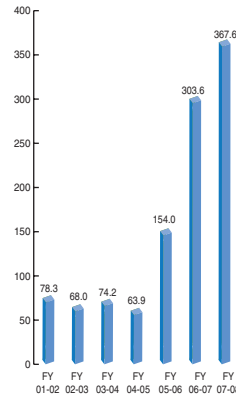
Net Profit (Rs. cr.)



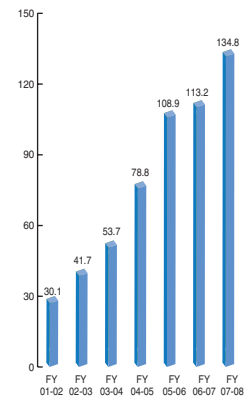
Networth (Rs. cr.)



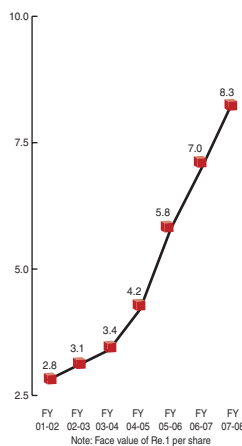
Capital Employed (Rs. cr.)



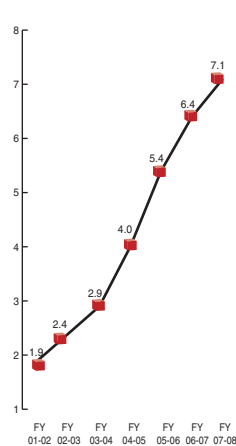
EVA (Rs. cr.)



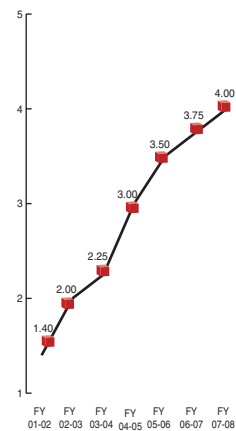
PBT Per Share (Rs.)



EPS (Rs.)



Dividend Per Share (Rs.)



Note : FY 05-06, FY 06-07 & FY 07-08 figures are for Consolidated business



The Year that was

Unrelenting Growth:

- FY 2007-08 consolidated sales revenue (net of excise) improve by 16% from Rs.951.5 crore to Rs.1,102.6 crore
- Consolidated Net Profit (After Extra Ordinary items) increases by 11% from Rs.144 crore to Rs.159.2 crore
- Consolidated EPS improves 15% from Rs.6.15 to Rs.7.05
- Consolidated Profit before Depreciation, Interest and Tax (PBDIT) improves 20% from Rs.182.3 crore to Rs.218.5 crore.

All Round Business Strength:

- Your Company is the second largest toilet soap manufacturer in India
- GCPL's toilet soap market share improves to 9.7% from 9.1% in FY 2006-07
- Hair colours demonstrate 13% growth
- Toiletries improve by 21% with talcum powder, shaving cream and baby care all enjoying healthy consumer offtake.

- During October 2007, the Snuggly brand was re-launched by our joint venture company, Godrej SCA Hygiene Ltd. as 'Snuggly Dry' in the states of Kerala and Tamil Nadu
- In December 2007, Godrej SCA Hygiene Ltd. launched Libero baby diapers
- In January 2008, Godrej SCA Hygiene Ltd. launched 'Tena', an adult incontinence product & also introduced its sanitary napkin brand 'Libresse' in April 2008
- Godrej SCA Hygiene Ltd. has purchased 10 acres of land at Sinnar for the construction of its factory.

Innovations to Further Improve Performance

- Your Company's flagship brand 'Cinhol' was re-launched in a new range of soaps, talc and deo sprays. Cinhol Regular and Fresh soaps were also launched in an attractive new packaging
- Your Company introduced the Godrej No. 1 soap in 'Papaya and Lotus' variant
- PHD was re-launched as 'Godrej Expert Powder Hair Dye'

- During the year, your Company introduced 'Godrej Renew Powder Hair Colour' – an aqua based, conditioning, powder hair colour enriched with the herbal nourishment of henna and hibiscus.

Expanding Global Presence:

- On October 01, 2007, GCPL acquired Godrej Global Mideast FZE
- Godrej Global Mideast FZE was a 100% subsidiary of Godrej International Limited and was established in Sharjah with the objective of distributing Godrej FMCG products in the Middle East
- Through this acquisition, your Company will have ownership of GGME's strong distribution network, obtain better insights into consumer needs and preferences & leverage GGME's distribution network to introduce Keyline products

Improved Share Holder Value:

- Consolidated EPS increases from Rs.6.38 to Rs.7.05
- Consolidated Economic Value Added (EVA) rises from Rs.113.2 crore to Rs.134.8 crore
- Dividend Rs.4 per share (400% on a face value of Re.1 per share)
- Return on Capital employed (ROCE) and Return on Net worth (RONW) high at 57% and 95% respectively on a consolidated basis.

Recognitions:

- Ezee recognized as a Superbrand in FY07
- Ranked 6th in the 'Best Employers Study' conducted by Hewitt Associate along with The Economic Times
- Ranked 9th in the Great Places to Work survey conducted by Great Places to Work Inc., USA in 2008
- Ranked 14th on the Best Companies to Work For in India Survey conducted by Business Today and Mercer TNS
- Business Week – Asia's Hot Growth Companies: 2007 – GCPL is the highest ranked FMCG in Asia's Hot Growth Companies list and is ranked 23rd
- Malanpur factory received a commendation certificate for Strong Commitment to Excel in the CII-EXIM Bank Award for Business Excellence
- The Company has been awarded the Platinum prize in the Hair Dye category by Readers Digest in the 'Trusted Brand – Asia 2007' awards
- Malanpur factory won the Platinum Award in the India Manufacturing Excellence Awards (IMEA) by Frost & Sullivan, in the Chemicals Category
- Malanpur factory presented by JIPM - Solutions, Japan with Award for TPM Excellence, 1st Category for improvement in operational efficiencies with TPM initiatives.